

Deshbandhu Polymer Limited

**1st Quarter Un-audited
Financial Statements for the
Period ended on 30 September 2025**

DESHBANDHU POLYMER LIMITED
Statements of Financial Position (Un-Audited)
For the 1st Quarter ended 30th September 2025

Particulars	Notes	Amount in Tk.	
		30th Sept, 2025	30 June 2025
ASSETS			
Non-current assets		1,066,282,544	1,077,052,589
Property, plant & equipment	4.0	1,065,979,828	1,076,636,355
Investment in share	5.0	302,716	416,235
Current Assets		1,294,356,910	1,313,763,592
Inventories	6.0	411,832,778	444,286,437
Accounts Receivable	7.0	554,016,222	555,326,042
Advance, Deposit and Prepayments		312,037,359	300,945,950
Cash and Cash Equivalents	8.0	16,470,551	13,205,163
Total Assets		2,360,639,454	2,390,816,181
EQUITY AND LIABILITIES			
Shareholders' Equity		845,631,339	892,166,844
Share Capital		613,651,500	613,651,500
Revaluation Surplus		457,579,811	459,204,559
Retained Earnings		(225,599,971)	(180,689,215)
Non-Current Liabilities		1,015,089,523	922,542,928
Deferred Tax Liability		146,361,334	146,361,334
Long Term Loan		868,728,190	776,181,594
Current Liabilities		499,918,591	576,106,409
Bank Overdraft		200,756,403	190,656,622
Current Portion of Long Term Loan		179,263,847	179,263,847
Short Term Loan	9.0	23,142,661	108,197,608
Accounts Payable		1,181,481	1,074,074
Other Payables and Provisions	10.0	67,123,374	68,463,432
Share Money Refundable		14,924,500	14,924,500
Unclaimed/Undistributed Dividend Account		7,518,230	7,518,230
Worker's Profit Participation Fund		6,008,095	6,008,095
Total Current and Non-Current Liabilites		1,515,008,114	1,498,649,336
Total Equity and Liabilities		2,360,639,454	2,390,816,180
Net Assets Value Per Share (NAVPS)		13.78	14.54


Chief Finance Officer


Company Secretary


Director


Director

Date : 12th November 2025

Place : Dhaka


Managing Director

DESHBANDHU POLYMER LIMITED
Statement of Profit or Loss and Other Comprehensive Income (un-audited)
For the 1st quarter ended 30th September 2025

Particulars	Notes	Amount in Tk.	
		July'25 - Sept'25	July'24 - Sept'24
Revenue	11.0	11,194,458	46,903,004
Cost of goods sold	12.0	(37,717,349)	(70,187,648)
Gross profit		(26,522,890)	(23,284,644)
Operating expenses:			
Administrative expenses	13.0	(3,793,783)	(2,317,593)
Selling & distribution expenses	14.0	(1,076,457)	(2,233,453)
Total operating expenses		(4,870,240)	(4,551,046)
Operating profit		(31,393,130)	(27,835,690)
Finance expenses	15.0	(19,322,672)	(14,593,650)
Other income		-	3,656,121
		(19,322,672)	(10,937,529)
Profit before WPPF & income tax		(50,715,802)	(38,773,219)
Contribution to WPPF		-	-
Profit before income tax		(50,715,802)	(38,773,219)
Current tax	11.0	(66,486)	(303,355)
Deferred tax income	11.0	4,360,301	(7,418,107)
Profit for the period		(46,421,987)	(46,494,680)
Other comprehensive income	16.0	(113,519)	145,744
Total Comprehensive Income for the year		(46,535,506)	(46,348,936)
Earning per share of Tk. 10.00 each		(0.76)	(0.76)



CFO



Company Secretary



Director



Director



Managing Director

Date: 12th November 2025

Place : Dhaka

DESHBANDHU POLYMER LIMITED
Statement of cash flows (un-audited)
For the 1st quarter ended 30th September 2025

Particulars	Notes	Amount in Tk.	
		July'25 - Sept'25	July'24 - Sept'24
A. Cash flows from operating activities:			
Cash received from customer		12,504,279	64,045,244
Cash paid to suppliers, employees and others		(7,507,649)	(39,730,941)
Cash generated/used in operations		4,996,630	24,314,303
Cash received from Other income		(113,519)	3,656,121
Financing expenses		(19,322,672)	(14,593,650)
Net cash generated from operating activities		(14,439,560)	13,376,774
B. Cash flow from investing activities:			
Purchase of property, plant and equipment		-	-
Investment in share		113,519	-
Net cash used in investing activities		113,519	-
Cash flow from financing activities:			
Long Term Loan		92,546,596	(90,262,986)
Short Term Loan		(85,054,947)	72,704,905
Bank Overdraft		10,099,781	6,139,298
Net cash from financing activities		17,591,429	(11,418,783)
Net cash inflow / (outflow) (A+B+C)		3,265,388	1,957,991
Cash and cash equivalent at the beginning		13,205,163	18,751,561
Cash and cash equivalent at the closing		16,470,551	20,709,552
Cash in Hand		335,791	9,212,852
Cash at Bank		16,134,760	11,496,700
		16,470,551	20,709,552
Net operating cash flows per share (NOCFPS)		(0.24)	0.22



Chief Finance Officer



Company Secretary



Director



Director

Date : 12th November 2025

Place : Dhaka



Managing Director

Deshbandhu Polymer Limited
Statement of Changes in Equity
For the year ended 30 Sept 2025

Particulars	Share Capital	Retained earnings	Revaluation Surplus	Total
Opening Balance as at 01 July 2025	613,651,500	(180,689,215)	459,204,560	892,166,845
Cash Dividend 2023-2024	-	-	-	-
Net profit after tax for the year	-	(46,421,987)	-	(46,421,987)
Depreciation on Revaluation Surplus	-	1,624,750	(1,624,750)	-
Deferred tax impact on depreciation charge relating to revalued surplus	-	-	-	-
Other Comprehensive income/(Loss):	-	(113,519)	-	(113,519)
Changes in tax obligation	-	-	-	-
Balance as at 30 Sept 2025	613,651,500	(225,599,971)	457,579,811	845,631,339

Deshbandhu Polymer Limited
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share Capital	Retained earnings	Revaluation Surplus	Total
Opening Balance as at 01 July 2024	613,651,500	58,032,076	464,403,759	1,136,087,335
Cash Dividend 2023-2024	-	(4,078,176)	-	(4,078,176)
Net profit after tax for the year	-	(240,930,214)	-	(240,930,214)
Depreciation on Revaluation Surplus	-	5,199,200	(5,199,200)	-
Deferred tax impact on depreciation charge relating to revalued surplus	-	1,299,800	-	1,299,800
Other Comprehensive income/(Loss):	-	(211,901)	-	(211,901)
Changes in tax obligation	-	-	-	-
Balance as at 30 June 2025	613,651,500	(180,689,215)	459,204,560	892,166,844


Chief Finance Officer


Company Secretary


Director


Managing Director

Date : 12th November 2025
Place : Dhaka

DESHBANDHU POLYMER LIMITED
Noted to the Financial Statements (un-audited)
For the 1st Quarter ended 30th September 2025

1.0 Selected Explanatory Notes

These financial statements have been prepared in line with accounting policies for the period ended 30th September 2025 as adopted in the preparation of financial statements. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under 'historical cost convention' and after compliance with International Financial Reporting Standards (IFRS) as adopted in Bangladesh, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & Spares

Raw materials & packing materials are valued at the lower of cost and net realizable value (NRV). Cost is determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost plus proportionate labor & overhead.

4.0 Property, Plant & Equipment:

	Amount in Tk. 30th Sept 2025	Amount in Tk. 30 June 2025
Fixed asset at cost/ Revaluation Opening	1,476,104,527	1,344,513,372
Add: Addition	-	131,591,155
	<u>1,476,104,527</u>	<u>1,476,104,527</u>
Less: Accumulated depreciation		
Opening balance	399,468,173	361,542,551
Charged during the interim period	9,031,777	31,426,622
Depreciation on revaluation Surplus	1,624,750	6,498,999
Total Accumulated depreciation/Revaluation Surplus	<u>410,124,699</u>	<u>399,468,173</u>
Written down value 30.09.2024	<u><u>1,065,979,828</u></u>	<u><u>1,076,636,355</u></u>

Detail of property, plant & equipment is presented in Annexure-1.

5.0 Investment in share

Opening Balance	416,235	628,136
(Decrease)/Increase of Share price (Note- 5.01)	(113,519)	(211,901)
	<u><u>302,716</u></u>	<u><u>416,235</u></u>

5.1 EXIM Bank Ltd.

Number of Share	Cost per share	Total cost (Tk.)	Market Price per share	Total Market price (Tk.)	Total Market price (Tk.)
75,679	9.47	716,928	4.00	302,716	416,235

Investments in Marketable Share is valued at Market price that prevailed on the reporting date. Related gain/(loss) is recognised through Other Comprehensive Income.

6.0 Inventories

Raw Materials	331,068,349	343,360,842
Work- In-Process (WIP)	4,847,763	6,791,618
Finished goods	69,583,672	86,550,462
Stock of spare parts	6,332,994	7,583,515
	<u>411,832,778</u>	<u>444,286,437</u>

7.0 Accounts Receivable

First Party	10,293,407	10,446,168
Third party	22,672,534	21,322,793
In-house Party	154,574,140	155,428,771
Corporate Party	32,637,941	33,932,103
Others Sales	333,838,200	334,196,207
	<u>554,016,222</u>	<u>555,326,042</u>

Related Party Transaction

The company has Accounts Receivable & during the period carried out a number of transactions with related parties in the normal course of business and on arms length basis. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS-24.

Name of the Party	Nature of relationship	Nature of transactions	30-Sep-25	30-Jun-25
Deshbandhu Sugar Mills Ltd.	Share Holder	Short Term Funding	Nil	Nil
		AR	Nil	Nil
Deshbandhu Cement Mills Ltd.	Common Directors	Short Term Funding	Nil	Nil
		AR	1,650,032	1,650,032
Commodities Trading Company	Common Directors	Short Term Funding	Nil	Nil
		AR	99,905	99,905
Deshbandu Consumer & Agro Products Ltd.	Common Directors	Short Term Funding	Nil	Nil
		AR	155,428,771	155,428,771
SG Oil Refineries Ltd.	Common Directors	Short Term Funding	Nil	Nil
		AR	Nil	Nil

Deshbandhu Polymer Limited

Cost of Goods Sold

Period from July to September 2025

SL No.	Name of Item	Amount 30-Sep-25	Amount 30-Sep-24
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11.00 Revenue

PP Bag	8,390,927
Cement Bag Sales	4,482,700
Gross Sales	12,873,627
Less: VAT	1,679,169
Net Sales Revenue	11,194,458

12.00	Cost of Goods Sold	37,717,349	67,187,648
	Raw Material Consumed	3,085,020	38,899,648
	FG & WIP Valuation	11,910,645	592,881
	Salary & Wages (Factory)	9,091,631	12,241,667
	Repair & Maintenance	402,085	55,380
	Electricity Cost	2,303,376	4,273,667
	Entertainment	60,340	-
	Gas & Diesel	60,670	-
	Labour Loading & Unloading	27,220	-
	Conveyance	27,820	-
	Licence, Registration & Renewal	51,900	-
	Printing & Stationary	5,050	-
	Depreciation	10,656,527	9,841,293
	Others (Overhead)	35,065	1,283,111

13.00	Administrative Expenses	3,793,783	5,317,593
	Salary & Allowance (HO)	2,318,595	3,174,725
	Office Rent	954,675	954,675
	Misc. Exp	31,100	128,000
	Audit Fees	172,500	-
	Travelling & Tour Bill HO	43,575	-
	Business Promotion	85,000	-
	WASA & Electric Bill	44,161	-
	Mobile Bill H/O	107,721	-
	Entertainment	6,971	-
	Others	29,485	1,060,193

14.00	Selling & Distribution Expenses	1,076,457	2,233,453
	Salary & Allowance (HO)	830,496	866,600
	Carriage Outward	186,080	374,468
	Sales Commission & Discount	-	60,000
	Others	59,881	932,385
15.00	Financial Expenses	19,322,672	14,593,650
	Bank Charge & Commission	2,200	4,637
	Bank Interest	19,320,472	14,589,013
16.00	Other Comprehensive Income	(113,519)	145,744
	Fair Value (Loss)/Gain on Investment in Shares	(113,519)	145,744

22.0 Significant variance:

The Net Asset Value (NA V) per share of the Company has decreased compared to the same period in the previous financial year. This decline primarily resulted from a substantial reduction in current assets, caused by a decrease in inventory due to higher consumption of raw materials, wastage of old and low-quality stock, and a shortage of liquid funds. Consequently, the overall Net Asset Value declined relative to the same period in the previous year.

Due to decline in sales, the company's cash inflow has decreased, while cash outflow has increased due to higher rates of interest in bank loans. Consequently, the Net Operating Cash Flow per Share has decreased.



Chief Financial Officer



Company Secretary



Director



Director

Date : 12th November 2025

Place : Dhaka



Managing Director