

# **Deshbandhu Polymer Limited**

**3<sup>rd</sup> quarter Un-audited (Q3)  
Financial Statements for the  
Period ended on 31<sup>th</sup> March, 2026**

**Deshbandhu Polymer Limited**  
**Statement of Financial Position (Unaudited)**  
As at 31st March 2026

| Particulars                                      | Notes        | Amount in BDT        |                      |
|--|--------------|----------------------|----------------------|
|  |              | 31 March 2026        | 30 Jun 2025          |
| <b>Assets</b>                                    |              |                      |                      |
| <b>Non-Current Assets</b>                        |              |                      |                      |
| Property, Plant & Equipment                      | 4.00         | 1,049,908,206        | 1,076,636,355        |
| Investment in share                              | 5.00         | 227,037              | 416,235              |
|  |              | <b>1,050,135,243</b> | <b>1,077,052,589</b> |
| <b>Current Assets:</b>                           |              |                      |                      |
| Inventories                                      | 6.00         | 407,825,829          | 444,286,437          |
| Accounts Receivable                              | 7.00         | 541,093,870          | 555,326,042          |
| Advance, Deposit and Prepayments                 | 8.00         | 298,839,747          | 300,945,950          |
| Cash and Cash Equivalents                        | 9.00         | 13,536,583           | 13,205,163           |
|  |              | <b>1,261,296,029</b> | <b>1,313,763,592</b> |
| <b>Total Assets</b>                              |              | <b>2,311,431,272</b> | <b>2,390,816,181</b> |
| <b>Equity and Liabilities</b>                    |              |                      |                      |
| <b>Shareholders' Equity</b>                      |              |                      |                      |
| Share Capital                                    |              | 613,651,500          | 613,651,500          |
| Revaluation Surplus                              |              | 454,330,310          | 459,204,559          |
| Retained Earnings                                |              | (352,663,580)        | (180,689,215)        |
|  |              | <b>715,318,231</b>   | <b>892,166,844</b>   |
| <b>Non-Current Liabilities</b>                   |              |                      |                      |
| Deferred Tax Liability                           | 13.00        | 146,831,180          | 146,361,334          |
| Long Term Loan                                   |              | 846,397,215          | 776,181,594          |
|  |              | <b>993,228,395</b>   | <b>922,542,928</b>   |
| <b>Current Liabilities</b>                       |              |                      |                      |
| Bank Overdraft                                   |              | 214,881,769          | 190,656,622          |
| Current portion of Long Term Loan                |              | 228,895,771          | 179,263,847          |
| Short Term Loan                                  | 10.00        | 63,147,513           | 108,197,608          |
| Accounts Payable                                 |              | 852,553              | 1,074,074            |
| Other Payables and Provisions                    | 11.00        | 66,656,215           | 68,463,432           |
| Share Money Refundable                           |              | 14,924,500           | 14,924,500           |
| Unclaimed/Undistributed Dividend Account         |              | 7,518,230            | 7,518,230            |
| Worker's Profit Participation Fund               |              | 6,008,095            | 6,008,095            |
|  |              | <b>602,884,647</b>   | <b>576,106,409</b>   |
| <b>Total Current and Non Current Liabilities</b> |              | <b>1,596,113,042</b> | <b>1,498,649,337</b> |
| <b>Total Equity and Liabilities</b>              |              | <b>2,311,431,272</b> | <b>2,390,816,181</b> |
| <b>Net Asset Value (NAV) per share</b>           | <b>15.00</b> | <b>11.66</b>         | <b>14.54</b>         |

The annexed notes form an integral part of these financial statements

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Director

  
Managing Director

Dated : Dhaka  
30th April 2026

**Deshbandhu Polymer Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period ended 31st March 2026 (Unaudited)

| Partuculars                                     | Notes | July 25 to March 26  | July 24 to March 25  | January'26 - March'26 | January'25 - March'25 |
|---|-------|----------------------|----------------------|-----------------------|-----------------------|
| Revenue   | 19.00 | 25,167,878           | 125,216,585          | 6,001,990             | 31,439,367            |
| Cost of Sales                                   | 20.00 | (94,961,264)         | (186,483,995)        | (23,083,598)          | (46,062,273)          |
| <b>Gross profit</b>                             |       | <b>(69,793,386)</b>  | <b>(61,267,410)</b>  | <b>(17,081,608)</b>   | <b>(14,622,906)</b>   |
| <b>Operating Expenses</b>                       |       |                      |                      |                       |                       |
| Administrative Expenses                         | 21.00 | (5,077,141)          | (9,539,840)          | (978,276)             | (4,349,976)           |
| Selling & Distribution Expenses                 | 22.00 | (2,470,805)          | (6,260,486)          | (741,204)             | (1,861,434)           |
| <b>Total Operating Expenses</b>                 |       | <b>(7,547,946)</b>   | <b>(15,800,326)</b>  | <b>(1,719,480)</b>    | <b>(6,211,410)</b>    |
| <b>Operating profit</b>                         |       | <b>(77,341,332)</b>  | <b>(77,067,736)</b>  | <b>(18,801,088)</b>   | <b>(20,834,316)</b>   |
| Finance Cost                                    | 23.00 | (103,642,305)        | (46,934,968)         | (48,476,940)          | (14,399,131)          |
| Other Income                                    | 24.00 | -                    | 5,805,731            | -                     | 124,120               |
|   |       | <b>(103,642,305)</b> | <b>(41,129,237)</b>  | <b>(48,476,940)</b>   | <b>(14,275,011)</b>   |
| <b>Profit/(loss) before WPPF and Income Tax</b> |       | <b>(180,983,637)</b> | <b>(118,196,973)</b> | <b>(67,278,028)</b>   | <b>(35,109,328)</b>   |
| Provision for Contribution to WPPF              |       | -                    | -                    | -                     | -                     |
| <b>Profit/(loss) before Tax</b>                 |       | <b>(180,983,637)</b> | <b>(118,196,973)</b> | <b>(67,278,028)</b>   | <b>(35,109,328)</b>   |
| <b>Income Tax (Expenses)/Income</b>             |       |                      |                      |                       |                       |
| Current Tax                                     | 12.00 | (292,264)            | (786,134)            | (36,012)              | (189,381)             |
| Deferred Tax                                    | 13.00 | 3,641,635            | (521,351)            | (469,847)             | (2,201,052)           |
|   |       | <b>3,349,371</b>     | <b>(1,307,485)</b>   | <b>(505,859)</b>      | <b>(2,390,433)</b>    |
| <b>Profit after tax for the year</b>            |       | <b>(177,634,266)</b> | <b>(119,504,458)</b> | <b>(67,783,886)</b>   | <b>(37,499,761)</b>   |
| Other Comprehensive income/(Loss)               |       | (189,198)            | (128,654)            | -                     | (274,398)             |
| Foreign Currency Fluctuation (Loss)/Gain        |       | -                    | -                    | -                     | -                     |
| <b>Total Comprehensive income for the year</b>  |       | <b>(177,823,464)</b> | <b>(119,633,112)</b> | <b>(67,783,886)</b>   | <b>(37,774,159)</b>   |
| <b>Earning per share of Tk. 10.00 each</b>      | 16.00 | <b>(2.89)</b>        | <b>(1.95)</b>        | <b>(1.10)</b>         | <b>(0.61)</b>         |

The annexed Notes form an integral part of Financial statement

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Director

  
Managing Director

Dated : Dhaka  
30th April 2026


**Deshbandhu Polymer Limited**  
**Statement of Changes in Equity**  
For the period ended 31 March 2026

| Particulars   | Amount in BDT      |                      |                     |                    |
|---|--------------------|----------------------|---------------------|--------------------|
|   | Share Capital      | Retained earnings    | Revaluation Surplus | Total              |
| <b>Opening Balance as at 01 July 2025</b>                               | 613,651,500        | (180,689,215)        | 459,204,560         | 892,166,845        |
| Net profit after tax for the year                                       | -                  | (177,634,266)        | -                   | (177,634,266)      |
| Depreciation on Revaluation Surplus                                     | -                  | 4,874,250            | (4,874,250)         | -                  |
| Other Comprehensive income/(Loss)                                       | -                  | (189,198)            | -                   | (189,198)          |
| Deferred tax impact on depreciation charge relating to revalued surplus | -                  | 974,850              | -                   | 974,850            |
| <b>Balance as at 31 March 2026</b>                                      | <b>613,651,500</b> | <b>(352,663,580)</b> | <b>454,330,310</b>  | <b>715,318,231</b> |

**Deshbandhu Polymer Limited**  
**Statement of Changes in Equity**  
For the period ended 31 March 2025

| Particulars   | Amount in BDT      |                     |                     |                      |
|---|--------------------|---------------------|---------------------|----------------------|
|   | Share Capital      | Retained earnings   | Revaluation Surplus | Total                |
| <b>Opening Balance as at 01 July 2024</b>                               | 613,651,500        | 58,032,076          | 464,403,759         | 1,136,087,335        |
| Net profit after tax for the year                                       | -                  | (119,504,458)       | -                   | (119,504,458)        |
| Depreciation on Revaluation Surplus                                     | -                  | 4,874,250           | (4,874,250)         | -                    |
| Cash Dividned   | -                  | (4,078,176)         | -                   | (4,078,176)          |
| Deferred tax impact on depreciation charge relating to revalued surplus | -                  | 974,850             | -                   | 974,850              |
| <b>Balance as at 31 March 2025</b>                                      | <b>613,651,500</b> | <b>(59,701,459)</b> | <b>459,529,509</b>  | <b>1,013,479,550</b> |

The annexed notes form an integral part of these financial statements

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Director

  
Managing Director

Dated : Dhaka  
30th April 2026

## Deshbandhu Polymer Limited

### Statement of Cash Flows

For the period ended 31st March 2026

| Particulars                                      | Note  | Amount in BDT       |                     |
|--|-------|---------------------|---------------------|
|  |       | Jul 25 to Mar '26   | Jul 24 to Mar '25   |
| <b>A. Cash Flows From Operating activities:</b>  |       |                     |                     |
| Cash received from customer                      |       | 39,400,050          | 111,241,586         |
| Cash paid to suppliers, employees and others     |       | (34,156,656)        | (116,201,578)       |
| <b>Cash generated/used in operations</b>         |       | <b>5,243,394</b>    | <b>(4,959,992)</b>  |
| Cash received from Other income                  |       | (189,198)           | 5,805,731           |
| Finance Cost                                     |       | (103,642,305)       | (46,934,968)        |
| Income Tax                                       |       | (292,264)           | (3,160,105)         |
| <b>Net Cash used in Operating activities</b>     | 14.00 | <b>(98,880,373)</b> | <b>(49,249,334)</b> |
| <b>B. Cash Flow From Investing activities:</b>   |       |                     |                     |
| Purchase of property, plant and equipment        |       | -                   | -                   |
| Disposal of shares                               |       | 189,197.5           | (128,654)           |
| <b>Net Cash used in Investing activities</b>     |       | <b>189,198</b>      | <b>(128,654)</b>    |
| <b>C. Cash Flow From Financing activities:</b>   |       |                     |                     |
| Long Term Loan                                   |       | 119,847,544         | 84,141,663          |
| Short Term Loan                                  |       | (45,050,095)        | 10,945,249          |
| Bank Overdraft                                   |       | 24,225,147          | (38,288,095)        |
| Unclaimed/Undistributed Dividend Account         |       | -                   | (13,812)            |
| Cash Dividend                                    |       | -                   | (4,078,176)         |
| <b>Net Cash From Financing activities</b>        |       | <b>99,022,596</b>   | <b>52,706,829</b>   |
| <b>Net Cash inflow / (outflow) (A+B+C)</b>       |       | <b>331,420</b>      | <b>3,328,841</b>    |
| <b>Cash and Cash equivalent at the beginning</b> |       | <b>13,205,163</b>   | <b>13,484,909</b>   |
| <b>Cash and Cash Equivalent at the closing</b>   |       | <b>13,536,584</b>   | <b>16,813,750</b>   |
| <b>Cash and Cash Equivalent at the closing:</b>  |       |                     |                     |
| Cash in Hand                                     |       | 179,522             | 727,346             |
| Cash at Banks                                    |       | 13,357,061          | 16,086,404          |
|  |       | <b>13,536,583</b>   | <b>16,813,750</b>   |
| <b>Net Operating Cash Flow Per Share</b>         | 17.00 | <b>(1.61)</b>       | <b>(0.80)</b>       |

The annexed notes form an integral part of these financial statements.



Chief Financial Officer



Company Secretary



Director



Director



Managing Director

Dated : Dhaka

30th April 2026

**Deshbandhu Polymer Limited**  
**Notes to the Accounts (Unaudited)**  
As on and the period ending 31st March 2026

**1.00 Selected explanatory notes**

These financial statements have been prepared in line with accounting policies for the period ended 31st March 2026 as adopted in the preparation of financial statements. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

**2.00 Presentation of financial statements and basis of accounting**

The financial statements have been prepared in accordance with generally accepted accounting principles under 'historical cost convention' and after compliance with International Financial Reporting Standards (IFRS) & International Accounting Standards (IAS) as adopted in Bangladesh, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

**3.00 Stock & spares**

Raw materials & packing materials are valued at the lower of cost and net realizable value (NRV). Cost determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost plus proportionate labor & overhead.

**4.00 Property, plant & equipment:**

Fixed asset at Cost/Revaluation Opening

Addition during the interim period

**Cost/Revaluation of Fixed Assets**

**Less: Accumulated depreciation**

Accumulated depreciation Opening

Charged during the interim period

Charged for Revaluation

**Total Accumulated depreciation**

**Written down value as at 31.03.2026**

| Taka      |           |
|-----------|-----------|
| 31-Mar-26 | 30-Jun-25 |

|                      |                      |
|----------------------|----------------------|
| 1,476,104,527        | 1,344,513,372        |
| -                    | 131,591,155          |
| <b>1,476,104,527</b> | <b>1,476,104,527</b> |

|                    |                    |
|--------------------|--------------------|
| 399,468,172        | 361,542,551        |
| 21,853,900         | 31,426,622         |
| 4,874,250          | 6,498,999          |
| <b>426,196,322</b> | <b>399,468,173</b> |

|                      |                      |
|----------------------|----------------------|
| <b>1,049,908,206</b> | <b>1,076,636,355</b> |
|----------------------|----------------------|

**5.00 Investment in share**

**Opening Balance on 01.07.2025**

(Decrease)/Increase of Share price

**Closing balance as at 31.03.2026**

|                |                |
|----------------|----------------|
| 416,235        | 628,136        |
| (189,198)      | (211,901)      |
| <b>227,037</b> | <b>416,235</b> |

**5.01 EXIM Bank Ltd.**

| No of Shares | Cost per share | Market Price per share |
|--------------|----------------|------------------------|
| 75,679       | 9.47           | 3.00                   |

| Total Market price (Tk.) | Total Market price (Tk.) |
|--------------------------|--------------------------|
| <b>227,037</b>           | <b>416,235</b>           |

**6.00 Inventory**

Raw materials

Work in process (WIP)

Finished goods

Spare parts

|                    |                    |
|--------------------|--------------------|
| 322,504,515        | 343,360,842        |
| 3,847,763          | 6,791,618          |
| 74,521,450         | 86,550,462         |
| 6,952,101          | 7,583,515          |
| <b>407,825,829</b> | <b>444,286,437</b> |

**Deshbandhu Polymer Limited**  
**Notes to the Accounts (Unaudited)**

As on and the period ending 31st March 2026

**7.00 Accounts Receivable**

|                   |      |                    |                    |
|-------------------|------|--------------------|--------------------|
| First Party       |      | 10,879,285         | 10,446,168         |
| Third party       |      | 21,060,810         | 21,322,793         |
| Inhouse Party     | 7.01 | 160,651,945        | 160,651,945        |
| Corporate Party   |      | 33,021,500         | 33,932,103         |
| RM & others sales |      | 315,480,330        | 328,973,033        |
|                   |      | <b>541,093,870</b> | <b>555,326,042</b> |

**7.01** The company has Accounts receivable transactions with its following related party:

| Company Name                             | Amount (Tk.)       | Amount (Tk.)       |
|--|--------------------|--------------------|
| Commodities Trading Company              | 99,905             | 99,905             |
| Deshbandhu Consumer & Agro Products Ltd. | 155,428,771        | 155,428,771        |
| Deshbandhu Cement Mills Ltd              | 1,650,032          | 1,650,032          |
| M.R.Trading                              | 3,473,237          | 3,473,237          |
|  | <b>160,651,945</b> | <b>160,651,945</b> |

A portion of the above receivables are lying from long days and some parties are missing in their address. We are trying our best to collect the amounts.

**8.00 Advance, deposit and prepayment**

|                     |      |                    |                    |
|---------------------|------|--------------------|--------------------|
| Advance and Deposit |      | 110,021,541        | 112,127,744        |
| Advance income tax  | 8.10 | 188,818,206        | 188,818,206        |
|                     |      | <b>298,839,747</b> | <b>300,945,950</b> |

**8.10 Advance Income Tax:**

|   |                    |                    |
|---|--------------------|--------------------|
| FY 2010-2011                                  | 10,855,386         | 10,855,386         |
| FY 2011-2012                                  | 13,262,159         | 13,262,159         |
| FY 2012-2013                                  | 26,934,217         | 26,934,217         |
| FY 2013-2014                                  | 31,976,605         | 31,976,605         |
| FY 2014-2015                                  | 38,620,692         | 38,620,692         |
| FY 2015-2016                                  | 23,419,853         | 23,419,853         |
| FY 2016-2017                                  | 45,634,789         | 45,634,789         |
| FY 2017-2018                                  | 34,220,249         | 34,220,249         |
| FY 2018-2019                                  | 31,832,997         | 31,832,997         |
| FY 2019-2020                                  | 35,988,261         | 35,988,261         |
| FY 2020-2021                                  | 34,914,957         | 34,914,957         |
| FY 2021-2022                                  | 57,046,548         | 57,046,548         |
| FY 2022-2023                                  | 62,859,123         | 62,859,123         |
| FY 2023-2024                                  | 45,328,599         | 45,328,599         |
| FY 2024-2025                                  | 12,162,213         | 12,162,213         |
| <b>Total Advance Income Tax</b>               | <b>505,056,649</b> | <b>505,056,649</b> |
| <b>Assessment adjusted 2010-11 to 2019-20</b> | 292,745,209        | 292,745,209        |
| <b>Provision for Tax adjusted</b>             | -                  | -                  |
|   | <b>212,311,440</b> | <b>212,311,440</b> |

**Deshbandhu Polymer Limited**  
**Notes to the Accounts (Unaudited)**  
As on and the period ending 31st March 2026

Less : Adjustable Provision for Income Tax

|                               |                           |                           |
|-------------------------------|---------------------------|---------------------------|
| FY 2012-2013                  | 12,028,022                | 12,028,022                |
| FY 2013-2014                  | 7,934,248                 | 7,934,248                 |
| FY 2014-2015                  | 1,843,896                 | 1,843,896                 |
| FY 2015-2016                  | 1,687,068                 | 1,687,068                 |
|                               | <u>23,493,234</u>         | <u>23,493,234</u>         |
| <b>Net Advance Income Tax</b> | <b><u>188,818,206</u></b> | <b><u>188,818,206</u></b> |

Advance Income Tax (AIT) balance not yet adjusted due to some years assesment is not yet finalised by tax authority. After final assesment AIT will be adjusted duely.

**9.00 Cash and Cash Equivalents**

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| Cash in Hand FO                  | 133,628           | 60,256            |
| Cash in Hand HO                  | 45,894            | 52,250            |
| Cash at Banks (Local Currency)   | 2,999,815         | 2,735,411         |
| Cash at Banks (Foreign Currency) | 1,455,943         | 1,455,943         |
| Fixed Deposit Receipts           | 8,896,547         | 8,896,547         |
| IPO                              | 4,756             | 4,756             |
|                                  | <u>13,536,583</u> | <u>13,205,163</u> |

**10.00 Short Term Loan**

|                                   |                          |                           |
|-----------------------------------|--------------------------|---------------------------|
| Force Loan - Mercantile Bank Ltd. | 11,379,674               | 58,416,371                |
| Force Loan - Dhaka Bank Ltd.      | 51,767,839               | 49,781,237.25             |
| <b>Closing balance</b>            | <b><u>63,147,513</u></b> | <b><u>108,197,608</u></b> |

**11.00 Others Payable and Provisions**

|                        |                          |                          |
|------------------------|--------------------------|--------------------------|
| Other Payables         | 473,192                  | 819,927                  |
| Provisions             | 66,183,023               | 67,643,505               |
| <b>Closing Balance</b> | <b><u>66,656,215</u></b> | <b><u>68,463,432</u></b> |

**11.01 Provisions**

|                              |                   |                   |
|------------------------------|-------------------|-------------------|
| Audit Fees                   | -                 | 172,500           |
| Electricity Bill             | 388,540           | 1,186,651         |
| Mobile Bill payable          | 8,605             | 25,843            |
| Factory Salary               | 1,974,272         | 2,217,508         |
| Head Office Salary           | 734,384           | 1,256,046         |
| <b>Income Tax Provision:</b> |                   |                   |
| FY 2016-2017                 | 5,147,235         | 5,147,235         |
| FY 2017-2018                 | 10,943,477        | 10,943,477        |
| FY 2018-2019                 | 8,145,127         | 8,145,127         |
| FY 2019-2020                 | 5,082,403         | 5,082,403         |
| FY 2020-2021                 | 4,774,297         | 4,774,297         |
| FY 2021-2022                 | 6,313,837         | 6,313,837         |
| FY 2022-2023                 | 12,304,614        | 12,304,614        |
| FY 2023-2024                 | 3,814,540         | 3,814,540         |
| FY 2024-2025                 | 6,259,428         | 6,259,428         |
| FY 2025-2026                 | 292,264           | -                 |
|                              | <u>66,183,023</u> | <u>67,643,505</u> |

**Deshbandhu Polymer Limited**  
**Notes to the Accounts (Unaudited)**  
As on and the period ending 31st March 2026

**12.00 Current Tax Calculation**

|                              |                      |                      |
|------------------------------|----------------------|----------------------|
| Profit before Tax            | (67,278,028)         | (237,795,765)        |
| Add: Accounting Depreciation | 361,542,551          | 37,925,622           |
| Less: Tax Depreciation       | (554,370,961)        | 15,563,129           |
| <b>Taxable income</b>        | <b>(260,106,438)</b> | <b>(215,433,273)</b> |
| <br>                         |                      |                      |
| Tax Charge @20 % (A)         | <b>(52,021,288)</b>  | <b>(43,086,655)</b>  |

**Tax deducted at source on local sales & bank interest (B)** - 6,259,428

**Gross Receipts**

|                                  |               |                  |
|----------------------------------|---------------|------------------|
| Revenue                          | 6,001,990     | 204,824,988      |
| Other Income                     | -             | 5,805,731        |
|                                  | 6,001,990     | 210,630,719      |
| Tax Charge @ 0.60% (B)           | <b>36,012</b> | <b>1,263,784</b> |
| <b>Whichever is higher (A/B)</b> | <b>36,012</b> | <b>6,259,428</b> |

**13.00 Deferred tax Liability**

|  |       |                    |                    |
|--|-------|--------------------|--------------------|
| Deferred Tax on historical Cost  | 13.01 | 53,007,345         | 51,562,648         |
| Deferred Tax Liability on Revaluation of Land & land development and Buildings | 13.02 | 93,823,836         | 94,798,686         |
|  |       | <b>146,831,180</b> | <b>146,361,334</b> |

**13.01 Deferred Tax Calculation**

|  |                    |                    |
|--|--------------------|--------------------|
| Carrying WDV as per financial accounts               | 429,858,474        | 451,712,374        |
| Carrying WDV as per tax base                         | (164,821,751)      | (193,899,134)      |
| <b>Temporary difference at the end of the period</b> | <b>265,036,723</b> | <b>257,813,240</b> |
| Tax Rate   | 20.00%             | 20.00%             |
| Deferred tax liability (For Carrying)                | 53,007,345         | 51,562,648         |
| Adjusted for Revaluation                             |                    |                    |
| <b>Closing Deferred Tax liability</b>                | <b>53,007,345</b>  | <b>51,562,648</b>  |
| Deferred Tax liability 30 June 2025                  | 51,562,648         | 54,687,628         |
| <b>Increase/(Decrease) in deferred tax liability</b> | <b>1,444,697</b>   | <b>(3,124,980)</b> |

**13.02 Deferred Tax Liability on Revaluation of Land & land development and Building**

|   |                   |                   |
|---|-------------------|-------------------|
| Opening Balance   | 94,798,686        | 96,098,486        |
| Less: Prior year deferred tax adjustment                                | -                 |                   |
| Opening Balance   | 94,798,686        | 96,098,486        |
| Deferred tax impact on depreciation charge relating to revalued surplus | (974,850)         | (1,299,800)       |
| Changes in tax obligation   |                   |                   |
| <b>Deferred tax liability increased for Revaluated Amount</b>           | <b>93,823,836</b> | <b>94,798,686</b> |

**Deshbandhu Polymer Limited**  
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**14.00 Cash Flows from Operating Activities under indirect method**

|   |                     |                   |
|---|---------------------|-------------------|
| Profit before WPPF and Tax                                | (180,983,637)       | (237,795,765)     |
| <b>Add Expenses Not Requiring Cash:</b>                   |                     |                   |
| Depreciation  | 26,728,149          | 37,925,622        |
| Foreign Currency Translation Loss/(Gain)                  | -                   |                   |
| <b>Other Adjustments:</b>                                 |                     |                   |
| (Increase)/Decrease in Accounts Receivable                | 14,232,172          | (8,080,160)       |
| (Increase)/Decrease in Inventory                          | 36,460,608          | 3,376,377         |
| (Increase)/Decrease in Advances, Deposits and Prepayments | 2,106,203           | 109,041,901       |
| (Increase)/Decrease in Advances Tax paid                  | (292,264)           |                   |
| (Increase)/Decrease in Inventory in transit               | -                   | 158,582,120       |
| Increase/(Decrease) in Accounts Payable                   | (221,521)           | (43,459)          |
| Increase/(Decrease) WPPF Disburse to beneficiary          | -                   | 1,477,010         |
| Increase/(Decrease) in Other Payables                     | (1,807,217)         | (2,303,684)       |
| <b>Cash flows from operating activities</b>               | <b>(98,880,373)</b> | <b>62,179,961</b> |

**15.00 Net Assets Value Per Share (NAVPS)**

|   |                    |                    |
|---|--------------------|--------------------|
| Total Assets  | 2,311,431,272      | 2,390,816,181      |
| Less: Non-current Liability                                     | 993,228,395        | 922,542,928        |
| Less: Current Liability   | 602,884,647        | 576,106,409        |
|   | <b>715,318,230</b> | <b>892,166,844</b> |
| <br>  |                    |                    |
| Weighted average number of shares outstanding during the period | 61,365,150         | 61,365,150         |
| <b>Net Assets Value Per Share (NAVPS)</b>                       | <b>11.66</b>       | <b>14.54</b>       |

**16.00 Earning per share (EPS)**

|   |               |               |
|---|---------------|---------------|
| Net profit after tax for the period                             | (177,634,266) | (241,142,115) |
| Weighted average number of shares outstanding during the period | 61,365,150    | 61,365,150    |
| <b>Earning Per Share of Tk. 10.00 each</b>                      | <b>(2.89)</b> | <b>(3.93)</b> |

**17.00 Net Operating Cash Flow Per Shares (NOCFPS)**

|   |               |             |
|---|---------------|-------------|
| Net cash used in operating activities                           | (98,880,373)  | 62,179,961  |
| Weighted average number of shares outstanding during the period | 61,365,150    | 61,365,150  |
| <b>Net Operating Cash Flow Per Shares (NOCFPS)</b>              | <b>(1.61)</b> | <b>1.01</b> |

**18.00 Significant Variance:**

During the third quarter ended 31 March 2026, the Company's Net Asset Value (NAV) per share declined significantly. This decrease was primarily driven by a substantial reduction in current assets resulting from income tax adjustments, leading to a lower balance compared to the corresponding period of the previous financial year.

Earnings Per Share (EPS) also declined notably, reflecting a significant drop in production and sales relative to the same period last year. This downturn was mainly attributable to an inadequate power supply and increased raw material costs. The rise in costs occurred as the Company was compelled to source raw materials locally due to its inability to open Letters of Credit (LCs) amid the ongoing US Dollar crisis. Consequently, the Company was unable to utilize its production capacity efficiently.

As a result, the Company could not secure purchase orders from key buyers, including BADC, BCIC, and other existing clients. Furthermore, finance costs increased due to higher interest rates imposed by banks.

The NOCFP has declined due to a reduction in sales and collections. At the same time, financial costs have increased; therefore, the NOCFPS has decreased.

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| Notes No     | Particulars                        | Notes | Amount in Taka      |                     | Amount in Taka     |                    |
|--------------|------------------------------------|-------|---------------------|---------------------|--------------------|--------------------|
|              |                                    |       | July 25 to March 26 | July 24 to March 25 | Jan to Mar 26      | Jan to Mar 25      |
| <b>19.00</b> | <b>Revenue</b>                     |       |                     |                     |                    |                    |
|              | Gross Sales                        |       | 28,943,060          | 147,697,030         | 6,902,289          | 39,853,229         |
|              | Less VAT                           |       | (3,775,182)         | (22,480,445)        | (900,299)          | (8,413,862)        |
|              | <b>Net Sales Revenue</b>           |       | <b>25,167,878</b>   | <b>125,216,585</b>  | <b>6,001,990</b>   | <b>31,439,367</b>  |
| <b>20.00</b> | <b>Cost of Sales</b>               |       |                     |                     |                    |                    |
|              | Raw Materials Consumption          | 20.01 | 21,075,882          | 59,065,584          | 5,318,790          | 24,914,761         |
|              | Manufacturing Expenses             | 20.02 | 58,912,516          | 81,011,124          | 14,822,141         | 26,126,298         |
|              |                                    |       | <b>79,988,397</b>   | <b>140,076,709</b>  | <b>20,140,931</b>  | <b>51,041,059</b>  |
|              | Opening Work in Process            |       | 6,791,618           | 139,761,150         | 4,570,960          | 79,980,500         |
|              | Less: Closing Work in Process      |       | 3,847,763           | 86,639,381          | 3,847,763          | 79,847,763         |
|              | <b>Cost of Goods Manufacturing</b> |       | <b>82,932,252</b>   | <b>193,198,478</b>  | <b>20,864,128</b>  | <b>51,173,796</b>  |
|              | Add: Opening - Finished Goods      |       | 86,550,462          | 126,531,152         | 76,740,920         | 41,583,650         |
|              | Less: Closing - Finished Goods     |       | 74,521,450          | 133,245,635         | 74,521,450         | 46,695,173         |
|              |                                    |       | <b>94,961,264</b>   | <b>186,483,995</b>  | <b>23,083,598</b>  | <b>46,062,273</b>  |
| <b>20.01</b> | <b>RM Consumption</b>              |       |                     |                     |                    |                    |
|              | Opening Raw Material               |       | 343,360,842         | 257,657,395         | 327,823,305        | 257,657,395        |
|              | Imported                           |       | -                   | 145,399,916         | -                  | 62,248,292         |
|              | Local                              |       | 219,555             | 2,513,589           | -                  | 2,513,589          |
|              |                                    |       | <b>343,580,397</b>  | <b>405,570,900</b>  | <b>327,823,305</b> | <b>322,419,276</b> |
|              | Less: Closing Raw Material         |       | 322,504,515         | 297,504,515         | 322,504,515        | 297,504,515        |
|              |                                    |       | <b>21,075,882</b>   | <b>108,066,385</b>  | <b>5,318,790</b>   | <b>24,914,761</b>  |
| <b>20.02</b> | <b>Manufacturing Expenses</b>      |       |                     |                     |                    |                    |
|              | Salary & Wages                     |       | 26,846,447          | 34,271,251          | 8,492,886          | 10,849,486         |
|              | Fuel for Factory Vehicles          |       | -                   | 316,914             | -                  | 316,914            |
|              | Electricity Bill                   |       | 4,377,464           | 14,196,114          | 1,058,996          | 3,880,620          |
|              | Repair & Maintenance               |       | 670,421             | 975,321             | 54,002             | 506,435            |
|              | Repair & Maintenance- Vehicles     |       | -                   | 197,906             | -                  | 197,906            |
|              | Repair & Maintenance- Electrical   |       | -                   | 377,758             | -                  | 377,758            |
|              | Repair & Maintenance- Civil        |       | 20,000              | 58,895              | 20,000             | 58,895             |
|              | Conveyance                         |       | 76,260              | 109,471             | 21,230             | 29,930             |
|              | Fuel Oil & Power                   |       | 141,730             | 543,020             | -                  | 163,940            |
|              | Entertainment                      |       | 136,002             | 203,844             | 16,500             | 16,290             |
|              | Labour Loading & Unloading         |       | 59,402              | 209,064             | 11,006             | 21,510             |
|              | Misc. Expenses                     |       | 116,965             | 132,814             | -                  | 25,860             |
|              | Stationary                         |       | 10,430              | 112,458             | 3,180              | 57,048             |
|              | Depreciation                       |       | 26,457,395          | 29,306,294          | 5,144,341          | 9,623,706          |
|              |                                    |       | <b>58,912,516</b>   | <b>81,011,124</b>   | <b>14,822,141</b>  | <b>26,126,298</b>  |

**Deshbandhu Polymer Limited**  
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**21.00 Administrative Expenses**

|                                |                  |                  |                |                  |
|--------------------------------|------------------|------------------|----------------|------------------|
| Salary & Allowance             | 3,937,807        | 6,726,223        | 365,441        | 3,175,474        |
| Audit Fees                     | 172,500          | -                | -              |                  |
| AGM Exp.                       | 172,500          | 314,000          | 172,500        | 314,000          |
| Board Meetings Expenses        | 10,000           | 10,000           | 10,000         | 10,000           |
| Conveyance                     | 13,500           | 35,609           | 13,500         | 35,609           |
| Internet Bill Share Off        | 209,018          | 92,577           | 50,071         | 24,315           |
| Legal & Professional Expenses  | -                | 87,450           | -              | 87,450           |
| Licence,Registration & Renewal | 30,000           | 75,100           | 30,000         | 75,100           |
| Miscellaneous Expenses         | 44,161           | 270,620          | -              | 16,500           |
| Postage Stamps & Courier       | 38,890           | 46,510           | -              | 4,000            |
| Stationary                     | 21,450           | 66,055           | 21,450         | 66,055           |
| Travelling & Tour Bill         | 78,262           | 219,938          | 22,857         | 9,638            |
| Office Rent                    | -                | 954,000          |                |                  |
| Staff Welfare                  | 19,813           | 87,351           | 702            | 2,838            |
| Repair & Main                  | 58,485           | 60,022           | 21,000         | 34,612           |
| Depreciation                   | 270,755          | 494,385          | 270,755        | 494,385          |
|                                | <b>5,077,141</b> | <b>9,539,840</b> | <b>978,276</b> | <b>4,349,976</b> |

**22.00 Selling & Distribution Expenses**

|                               |                  |                  |                |                  |
|-------------------------------|------------------|------------------|----------------|------------------|
| Salary & Allowance            | 1,906,754        | 2,516,169        | 575,154        | 1,541,551        |
| Publicity & advertisement     | 45,000           | 25,000           | 45,000         | 25,000           |
| Vehicle Maintenance/Tax Token | -                | 5,750            | -              | 5,750            |
| Carriage Outwards             | 383,310          | 3,431,059        | 91,400         | 187,440          |
| Sales Commission & Discount   | -                | 166,815          | -              | -                |
| Fuel for factory Vehicle      | -                | 62,135           | -              | 62,135           |
| Oil & Fuel Exp                | 29,650           | 31,558           | 29,650         | 31,558           |
| Tender Schedule-Purchase      | 106,091          | 22,000           | -              | 8,000            |
|                               | <b>2,470,805</b> | <b>6,260,486</b> | <b>741,204</b> | <b>1,861,434</b> |

**23.00 Finance cost**

|               |                    |                   |                   |                   |
|---------------|--------------------|-------------------|-------------------|-------------------|
| Bank Interest | 103,614,331        | 46,908,522        | 48,456,532        | 14,391,998        |
| Bank Charges  | 27,974             | 26,446            | 20,408            | 7,133             |
|               | <b>103,642,305</b> | <b>46,934,968</b> | <b>48,476,940</b> | <b>14,399,131</b> |

**24.00 Finance & Other income**

|  |                  |                |          |                |
|--|------------------|----------------|----------|----------------|
| Fair Value (Loss)/Gain on Investment in Shares | (189,198)        | 145,744        | -        | -              |
| Wastage Sale                                   | -                | 124,120        | -        | 124,120        |
| <b>Total</b>                                   | <b>(189,198)</b> | <b>269,864</b> | <b>-</b> | <b>124,120</b> |